



SANA Industries Limited

Annexure to Directors' Report (Rupees in Millions)

Comparison with last year

Annexure A

Covering period FROM TO	01-Jul-2007 30-Jun-2008	01-Jul-2006 30-Jun-2007	VARIATION	
			Amount	Percentage
Sales - net	434.59	410.91	23.68	5.76%
Cost of Sales	396.94	389.48	7.46	1.92%
Gross Profit	37.65	21.43	16.22	75.69%
G.P.Rate to Sales	8.66%	5.22%		3.44%
Administrative, Selling, Financial & Other expenses	30.55	26.84	3.71	13.82%
Other income	0.14	0.28	(0.14)	-
Net (loss) / profit before taxation	7.24	(5.13)	12.37	-241.13%
N.P.Rate to Sales	1.67%	-1.25%		2.92%
Provision for Taxation	5.07	0.26	4.81	1850.00%
Profit after Taxation	2.17	(5.39)	7.56	-140.26%
(Loss) / Earning per share (before tax)	1.32	(0.93)	2.25	-241.94%
(Loss) / Earning per share (after tax)	0.39	(0.98)	1.37	-139.80%

Comparison with previous quarter

Annexure B

Covering period FROM TO	01-Apr-2008 30-Jun-2008	01-Jan-2008 31-Mar-2008	VARIATION	
			Amount	Percentage
Turnover - net	154.66	82.33	72.33	87.85%
Cost of Sales	141.64	73.82	67.82	91.87%
Gross Profit	13.02	8.51	4.51	53.00%
G.P.Rate to Sales	8.42%	10.34%		-1.92%
Administrative, Selling, Financial & Other expenses	7.30	7.13	0.17	2.38%
Other income	0.06	0.18	(0.12)	-
Net (loss) / profit before taxation	5.78	1.56	4.22	270.51%
N.P.Rate to Sales	3.74%	1.89%		1.85%
Provision for Taxation	2.77	1.34	1.43	106.72%
Profit after Taxation	3.01	0.22	2.79	1268.18%
(Loss) / Earning per share (before tax)	1.05	0.28	0.77	275.00%
(Loss) / Earning per share (after tax)	0.55	0.04	0.51	1275.00%

COMPARISON OF BALANCE SHEET OF FOUR QUARTERS

	1ST QUARTER 30-Sep-2007 Rupees	2ND QUARTER 31-Dec-2007 Rupees	3RD QUARTER 31-Mar-2008 Rupees	4TH QUARTER 30-Jun-2008 Rupees
ASSETS				
NON CURRENT ASSETS				
Tangible fixed assets	173,439,175	175,685,130	175,705,241	172,131,016
Long-term deposits	474,525	698,925	698,925	698,925
	173,913,700	176,384,055	176,404,166	172,829,941
CURRENT ASSETS				
Stock-in-trade	63,006,122	75,371,229	97,921,996	78,752,227
Trade debts- unsecured, considered good	90,713,883	72,953,152	60,627,004	93,720,344
Advances	1,724,784	2,287,666	1,406,019	1,811,562
Deposits and pre-payments	2,219,678	1,597,627	905,634	2,583,383
Other receivables	2,740,328	1,903,558	1,713,424	3,083,343
Taxation - net	2,806,278	3,117,507	2,782,325	2,400,671
Cash and bank balances	10,861,305	7,098,998	9,183,612	4,447,624
	174,072,378	164,329,737	174,540,014	186,799,154
TOTAL ASSETS	347,986,078	340,713,792	350,944,180	359,629,095
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES				
Authorized share capital				
10,000,000 Ordinary shares of Rs. 10/- each	100,000,000	100,000,000	100,000,000	100,000,000
Issued, subscribed and paid-up capital				
5,500,000 Ordinary shares of Rs. 10/- each	55,000,000	55,000,000	55,000,000	55,000,000
Reserves	136,412,394	134,441,117	134,661,988	137,675,268
Shareholder's equity	191,412,394	189,441,117	189,661,988	192,675,268
NON CURRENT LIABILITIES				
Long term Morabaha	12,910,112	6,455,059	-	-
Deferred taxation	3,001,218	2,185,606	3,117,165	5,114,956
	15,911,330	8,640,665	3,117,165	5,114,956
CURRENT LIABILITIES				
Trade and other payables	10,406,370	12,022,040	13,664,678	20,816,471
Borrowings from Directors	-	-	15,000,000	18,900,000
Current portion of long term morabaha arrangement	25,820,208	25,820,208	25,820,213	19,365,160
Morabaha Arrangements	104,435,776	104,789,762	103,680,136	104,840,505
	140,662,354	142,632,010	158,165,027	163,922,136
CONTINGENCIES AND COMMITMENTS	-	-	-	-
TOTAL EQUITY AND LIABILITIES	347,986,078	340,713,792	350,944,180	361,712,360
Debt Equity Ratio	8 : 92	4 : 96	2 : 98	2 : 98
Current Ratio	0.81 : 1	0.87 : 1	0.91 : 1	0.87 : 1

COMPARISON OF PROFIT & LOSS ACCOUNT OF THREE QUARTERS.

	1ST QUARTER 30-Sep-2007 Rupees	2ND QUARTER 31-Dec-2007 Rupees	3RD QUARTER 31-Mar-2008 Rupees	4TH QUARTER 30-Jun-2008 Rupees	Y.T.D. 30-Jun-2008 Rupees
Net turnover	106,086,011	91,506,239	82,332,308	154,662,850	434,587,408
Cost of sales	(95,759,944)	(85,719,342)	(73,818,108)	(141,644,042)	(396,941,436)
Gross profit	10,326,067	5,786,897	8,514,200	13,018,808	37,645,972
G.P.Rate	9.73%	6.32%	10.34%	8.42%	8.66%
Selling and distribution expenses	(655,210)	(499,152)	(637,383)	(721,379)	(2,513,124)
General and administration expenses	(2,843,257)	(2,298,077)	(2,549,869)	(2,457,363)	(10,148,566)
Other operating expenses	-	-	(76,412)	(304,442)	(380,854)
Gain/(Loss) on sale of fixed assets (net)	(116,379)	(1,079,788)	177,979	3,950	(1,014,238)
Other operating income	3,950	81,220	-	56,190	141,360
Operating profit	6,715,171	1,991,100	5,428,515	9,595,764	23,730,550
Finance cost	(4,503,966)	(4,317,470)	(3,861,516)	(3,811,379)	(16,494,331)
Profit for the period before taxation	2,211,205	(2,326,370)	1,566,999	5,784,385	7,236,219
Provision for taxation - current	(530,430)	(457,531)	(411,662)	(773,314)	(2,172,937)
- prior	-	(2,989)	(2,906)	-	(5,895)
- deferred (current)	(773,922)	815,612	(931,559)	(1,997,791)	(2,887,660)
	(1,304,352)	355,092	(1,346,127)	(2,771,105)	(5,066,492)
Profit after taxation	906,853	(1,971,278)	220,872	3,013,280	2,169,727
Earning per share before taxation	0.40	(0.42)	0.28	1.05	1.32
Earning per share after taxation	0.16	(0.36)	0.04	0.55	0.39

