



# SANA Industries Limited

## BALANCE SHEET AS AT JUNE 30, 2008

|   | Note | 2008<br>----- (Rupees) ----- | 2007                      |
|---|------|------------------------------|---------------------------|
| <b>ASSETS</b>                             |      |                              |                           |
| <b>NON CURRENT ASSETS</b>                 |      |                              |                           |
| Property, plant and equipment             | 4    | 172,131,016                  | 175,731,645               |
| Long-term deposits                        |      | 698,925                      | 472,525                   |
|   |      | <u>172,829,941</u>           | <u>176,204,170</u>        |
| <b>CURRENT ASSETS</b>                     |      |                              |                           |
| Stock in trade                            | 5    | 78,752,227                   | 69,203,823                |
| Trade debts – unsecured, considered good  |      | 93,720,344                   | 89,133,637                |
| Loans and advances                        | 6    | 1,811,562                    | 1,376,454                 |
| Trade deposits and short-term prepayments | 7    | 2,583,383                    | 546,289                   |
| Other receivables                         | 8    | 3,083,343                    | 1,385,021                 |
| Taxation – net                            | 9    | 2,400,671                    | 2,144,352                 |
| Cash and bank balances                    | 10   | 4,447,624                    | 15,328,919                |
|   |      | <u>186,799,154</u>           | <u>179,118,495</u>        |
| <b>TOTAL ASSETS</b>                       |      | <u><b>359,629,095</b></u>    | <u><b>355,322,665</b></u> |
| <b>EQUITY AND LIABILITIES</b>             |      |                              |                           |
| <b>SHARE CAPITAL AND RESERVES</b>         |      |                              |                           |
| Share capital                             | 11   | 55,000,000                   | 55,000,000                |
| General reserve                           |      | 132,500,000                  | 132,500,000               |
| Unappropriated profit                     |      | 5,175,268                    | 3,005,541                 |
| <b>Shareholders' equity</b>               |      | <u><b>192,675,268</b></u>    | <u><b>190,505,541</b></u> |
| <b>NON CURRENT LIABILITIES</b>            |      |                              |                           |
| Long term Murabaha                        | 12   | -                            | 19,365,160                |
| Deferred taxation                         | 13   | 5,114,956                    | 2,227,296                 |
|   |      | <u><b>5,114,956</b></u>      | <u><b>21,592,466</b></u>  |
| <b>CURRENT LIABILITIES</b>                |      |                              |                           |
| Trade and other payables                  | 14   | 18,733,206                   | 14,308,018                |
| Short term borrowings                     | 15   | 18,900,000                   | -                         |
| Murabaha                                  | 16   | 104,840,505                  | 103,096,436               |
| Current portion of long term Murabaha     | 12   | 19,365,160                   | 25,820,214                |
|   |      | <u><b>161,838,871</b></u>    | <u><b>143,224,668</b></u> |
| <b>CONTINGENCIES AND COMMITMENTS</b>      | 17   |                              |                           |
| <b>TOTAL EQUITY AND LIABILITIES</b>       |      | <u><b>359,629,095</b></u>    | <u><b>355,322,665</b></u> |

The annexed notes form an integral part of these financial statements.

(Mohammed Younus Nawab)  
Chief Executive

(Mohammed Irfan Nawab)  
Director

(Abdul Hussain Antaria)  
Chief Financial Officer