



# SANA Industries Limited

## CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2008

	Note	2008 ----- (Rupees) -----	2007 -----
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Net profit / (loss) before taxation		7,236,219	(5,133,627)
Adjustments for:			
Depreciation		23,410,266	20,227,990
Loss on sale of fixed assets		1,014,238	(86,639)
Profit on PLS accounts		(141,360)	(137,433)
Finance costs		16,494,331	14,211,878
Cash generated by operating activities before working capital changes		48,013,694	29,082,169
(Decrease) / Increase in current assets	30.1	(18,305,635)	22,545,206
Increase in current liabilities	30.2	4,435,293	4,047,829
Cash generated from operations		34,143,352	55,675,204
Finance costs paid		(16,494,331)	(14,211,878)
Income taxes paid		(2,435,151)	(9,230,076)
Net cash inflow from operating activities		15,213,870	32,233,250
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Fixed capital expenditure		(21,602,650)	(51,471,970)
Proceeds from sale of fixed assets		778,775	484,500
Payment of long-term security deposit		(226,400)	(239,500)
Profit received on PLS account		141,360	137,433
Net cash used in investing activities		(20,908,915)	(51,089,537)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Financing obtained under Murabaha		233,918,907	233,289,067
Repayments made against Murabaha		(257,995,052)	(194,208,794)
Loans from related parties		26,399,500	22,790,000
Repayment of loans to related parties		(7,499,500)	(22,790,000)
Dividends paid		(10,105)	(12,422,663)
Net cash (outflow)/inflow from financing activities		(5,186,250)	26,657,610
Net (decrease)/increase in cash and cash equivalents		(10,881,295)	7,801,323
<b>Cash and cash equivalents at the beginning of the year</b>		<b>15,328,919</b>	<b>7,527,596</b>
<b>Cash and cash equivalents at the end of the year</b>	10	<b>4,447,624</b>	<b>15,328,919</b>

The annexed notes form an integral part of these financial statements.

(Mohammed Younus Nawab)  
Chief Executive

(Mohammed Irfan Nawab)  
Director

(Abdul Hussain Antaria)  
Chief Financial Officer