



# SANA Industries Limited

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2008

|  | Note | 2008<br>----- (Rupees) ----- | 2007<br>----- |
|--|------|------------------------------|---------------|
| <b>Turnover – net</b>                        | 18   | <b>434,587,408</b>           | 410,913,161   |
| <b>Cost of sales and services</b>            | 19   | <b>(396,941,436)</b>         | (389,480,108) |
| <b>Gross profit</b>                          |      | <b>37,645,972</b>            | 21,433,053    |
| Distribution costs                           | 20   | <b>(2,513,124)</b>           | (2,535,095)   |
| Administrative expenses                      | 21   | <b>(10,148,566)</b>          | (10,101,535)  |
| Other operating expenses                     | 22   | <b>(1,395,092)</b>           | -             |
| Other operating income                       | 23   | <b>141,360</b>               | 281,828       |
|  |      | <b>23,730,550</b>            | 9,078,251     |
| Finance costs                                | 24   | <b>(16,494,331)</b>          | (14,211,878)  |
| <b>Profit / (loss) before taxation</b>       |      | <b>7,236,219</b>             | (5,133,627)   |
| <b>Taxation</b>                              | 25   | <b>(5,066,492)</b>           | (257,798)     |
| <b>Profit / (loss) profit after taxation</b> |      | <b>2,169,727</b>             | (5,391,425)   |
| <b>Earnings / (loss) per share – Basic</b>   | 26   | <b>0.39</b>                  | (0.98)        |

The annexed notes form an integral part of these financial statements.

(Mohammed Younus Nawab)  
Chief Executive

(Mohammed Irfan Nawab)  
Director

(Abdul Hussain Antaria)  
Chief Financial Officer