

SANA Industries Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2009

		June 30, 2009	June 30, 2008
		----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Net profit before taxation		36,102,133	7,236,219
Add/(Less): Adjustments for:			
Depreciation		25,302,253	23,410,266
(Profit) / Loss on sale of fixed assets		(3,021,087)	1,014,238
Profit on PLS account		(302,255)	(141,360)
Finance cost		18,352,514	16,494,331
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Cash provided by operating activities before working capital changes		76,433,558	48,013,694
(Increase)/decrease in current assets	26.1	1,741,756	(18,305,635)
(Decrease)/Increase in current liabilities	26.2	11,499,423	4,435,293
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		89,674,737	34,143,352
Finance cost		(18,352,514)	(16,494,331)
Taxes paid		(3,124,496)	(2,435,151)
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Net cash inflow from operating activities		68,197,727	15,213,870
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		(24,682,093)	(21,602,650)
Payment of long term security deposit		2,000	(226,400)
Profit from PLS account		302,255	141,360
Proceeds from sale of fixed assets		3,040,100	778,775
Net cash used in investing activities		(21,337,738)	(20,908,915)
CASH FLOWS FROM FINANCING ACTIVITIES			
Borrowing under Morabaha arrangement		230,459,862	233,918,907
Payment of Morabaha arrangement		(243,554,310)	(257,995,052)
Borrowing under Mushareqa arrangement		6,449,745	-
Due to related party		9,600,000	26,399,500
Payment to related party		(28,500,000)	(7,499,500)
Dividends paid		(5,440,676)	(10,105)
Net cash used in financing activities		(30,985,379)	(5,186,250)
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Net Increase/(Decrease) in cash and cash equivalents		15,874,610	(10,881,295)
Cash and cash equivalents at beginning of the year		4,447,624	15,328,919
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Cash and cash equivalents at end of the year		20,322,234	4,447,624
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The annexed notes form an integral part of these financial statements.

(Mohammed Younus Nawab)
Chief Executive

(Mohammed Irfan Nawab)
Director

(Abdul Hussain Antaria)
Chief Financial Officer