

SANA Industries Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting of the Shareholders of the Company will, Insha-Allah be held on Saturday, the 10th October, 2009 at 11.00 A.M at the Company's Office, situated at SF-96, S.I.T.E., Karachi to transact the following business:-

ORDINARY BUSINESS

- (1) To confirm the minutes of 23rd Annual General Meeting held on 11th October, 2008.
- (2) To receive and adopt the Audited accounts of the Company for the year ended 30th June, 2009, together with the Auditors' Report and Directors' Report thereon.
- (3) To approve cash dividend, Directors have recommended a final cash Dividend @ 35%.
- (4) To appoint Auditors of the Company and fix their remuneration for the year ending 30th June, 2010. The present Auditors M/s. Muniff Ziauddin & Co., Chartered Accounts retire and being eligible, offer themselves for re-appointment.

SPECIAL BUSINESS

- (5) To consider and approve enhancement in monthly remunerations of (1) Mr. Mohammed Younus Nawab, (2) Mr. Mohammed Irfan Nawab & (3) Mr. Ibrahim Younus, all of them being full time working directors of the company.
- (6) To transact any other business with the permission of the Chair.

By Order of the Board

Karachi: 31st August, 2008

(Abdul Hussain Antaria)
CFO & Company Secretary

SANA Industries Limited

NOTES:

1. The Share Transfer Books of the Company for entitlement of Dividend will remain closed from 7/10/2009 to 10/10/2009 (both days inclusive). No transfers will be accepted for registration during this period.
2. A member entitled to attend and vote at the meeting may appoint a proxy in writing to attend the meeting and vote on the member's behalf. A Proxy needs to be a member of the Company.
3. Duly completed forms of proxy must be deposited with the Company Secretary at the Office of the Company, situated at SF-96, S.I.T.E., Karachi (Phone No.2561728) not later than 48 hours before the time of meeting.
4. Shareholders are requested to notify any change in their address immediately.
5. CDC account holders will further have to strictly follow the guidelines as laid down in Circular 1 dated 28th January, 2000, issued by the Securities and Exchange Commission of Pakistan.

STATEMENT UNDER SECTION 160 OF THE COMPANIES ORDINANCE, 1984

The Shareholders approval will be obtained for the enhancement of the remuneration of the following Directors:

Name of Director	Present Salary (per month)	Proposed Increment (per month)	New Salary after Increment (per month)
(a) Mohammed Younus Nawab	Rs.150,000/=	Rs. 50,000/=	Rs.200,000/=
(b) Mohammed Irfan Nawab	Rs.200,000/=	Rs.100,000/=	Rs.300,000/=
(c) Ibrahim Younus	Rs. 50,000/=	Rs.100,000/=	Rs.150,000/=

It is pertinent to mention that these remunerations were fixed 7 years back in the 17th AGM held on 4/11/2002, and since then no increment has been made in the remuneration of the Directors.